REGION OFFICIAL SELLER

DAS SOLAR CO LTD / AVJ CONSTRUCTIONS & DEVELOPMENT DOO





REPORT

AVJ CONSTRUCTIONS & DEVELOPMENT has been appointed as the exclusive distributor of DAS SOLAR in the territories of Serbia, BiH, and Montenegro. This agreement was formalized through a recently executed contract.

AVJ CONSTRUCTIONS & DEVELOPMENT is affiliated with a consortium operating in the UK, Greece, Cyprus, UAE, and Morocco.

AVJ CONSTRUCTIONS & DEVELOPMENT will be capable of offering distributor services and facilitating direct sales from the factory to prospective investors.

DAS SOLAR

DAS Solar, established in August 2018, has swiftly become a national high-tech enterprise that exemplifies innovation in the photovoltaic industry. DAS Solar is deeply involved in the development, manufacturing, and sales of high-efficiency solar cells and photovoltaic modules, as well as the comprehensive management of power plant projects. The company's adherence to the "Photovoltaic Manufacturing Industry Specification Conditions" has earned it acclaim as a "Future Factory" in Zhejiang Province and the strategic confidence of state-owned enterprises.

Central to DAS Solar's ethos is a commitment to research and development, showcased by significant annual investments and partnerships with academic institutions, creating a thriving ecosystem for innovation, including Zhejiang Provincial High-Tech Enterprise R&D Center and a postdoctoral research station. As a leader in N-type photovoltaic technology, DAS Solar offers a range of core products, including N-type and lightweight modules, alongside an array of system solutions for full scenario applications. The company's integration into the procurement lists of significant national enterprises highlights its strong industry position, while its expansive international sales network demonstrates its global influence. Aiming to scale its production capacity to an ambitious 30GW in high-efficiency cells and modules by 2023, DAS Solar is setting the stage to become a premium brand within the global photovoltaic market, championing a transition towards a more sustainable energy future

WHEREAS:

- A. DAS is in the business of developing, manufacturing, and selling PV modules throughout the world; and agrees to appoint an OFFICIAL SELLER as its authorized distributor to sell the Products (as defined below) in, SEBRIA, BiH, MONTENEGRO (Country);
- B. OFFICIAL SELLER is in the business of distribution of PV modules and wishes to sell and promote certain DAS PV modules, ("Products") in Serbia, BiH, and Montenegro.
- C. DAS wishes to appoint an OFFICIAL SELLER as its non-exclusive distributor to sell and promote the above-mentioned products in Serbia, BiH, and Montenegro.

NOW THEREFORE, on the principle of mutual benefit and through friendly negotiations, both Parties as a result of this agree as follows:

1. Object and Purpose

- 1.1 Subject to the terms and conditions of this Agreement, DAS hereby appoints OFFICIAL SELLER as its authorized distributor to sell and promote the Products in the Territory (as defined below), and OFFICIAL SELLER hereby accepts such appointment and agrees to sell the Products in the Territory.
- 1.2 OFFICIAL SELLER shall purchase DAS-Branded Products from DAS in its name and for its account and shall sell them to third parties in its name and for its account.

2. Territory

- 2.1 OFFICIAL SELLER is allowed and obligated to promote and sell the Products to customers located in Serbia, BiH, Montenegro, ("Territory").
- 2.2 OFFICIAL SELLER shall not: i) engage in any promotional activities relating to the Products directed primarily to customers outside the Territory, ii) solicit orders for Products from any prospective customer located outside the Territory, or iii) solicit orders for Products from any prospective customer located in the Territory with a view to their exportation.

